

SHARAD FIBRES & YARN PROCESSORS LIMITED

220, Unique Industrial Estate,
Off. Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.
E mail : accounts@sharadfibres.com Tel No. 43226969
CIN : L17110MH1987PLCO43970

Dated: 30/05/2016

To,
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Security Code No. 514402

Sub: Filing of Audited Financial Results:

Dear Sir,

As required under Regulation 33 of the Listing Agreement with the Stock Exchange, Kindly find attached the Audited Financial Results of the Company for the 4th Quarter and Year ended 31st March, 2016.

The said results have been approved and taken on record by the Board of Directors of the Company at their Meeting held on 30th May, 2016.

Kindly acknowledge and take a note of the same.

Thanking You,

Yours faithfully

FOR SHARAD FIBRES & YARN PROCESSORS LIMITED



**ADITYA DALMIA (DIN: 00634890)
DIRECTOR**



Encl: A/a.

SHARAD FIBRES & YARN PROCESSORS LIMITED

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Off. Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.
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CIN : L17110MH1987PLCO43970

Dated: 30th May, 2016.

To
The Deputy General Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 514402

Sub: Outcome of the Board Meeting held on 30th May, 2016:

Dear Sir,

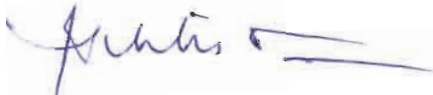
With reference to the captioned subject, kindly note that the Board Meeting of the Company was held on Monday, 30th May, 2016 and following decisions have been taken by the Board:

1. Approved the Audited Standalone Financial Results for the 4th quarter and year ended 31st March, 2016.
2. Approved the Notice and Director Report alongwith Annexures for the year ended 31st March, 2016.

Kindly make a note of the same and acknowledge.

Thanking You,

Yours Faithfully,
FOR SHARAD FIBRES & YARN PROCESSORS LIMITED



ADITYA DALMIA (DIN: 00634890)
DIRECTOR



SHARAD FIBRES & YARN PROCESSORS LIMITED

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRADEVI MUMBAI- 400025
CIN:- L17110MH1987PLC043970
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2016

ANNEXURE - I

PART - I		(Rs. In Lacs)				
		Quarter Ended			Year ended	
Sr. No.	PARTICULARS	31/03/2016 (Audited)	31/03/2015 (Audited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	246.77	438.79	132.50	588.25	995.19
	Total Income from Operations	246.77	438.79	132.50	588.25	995.19
2	Expenses					
	a Consumption of raw material	235.26	528.96	47.64	394.58	1,015.78
	b Purchase of Stock-in-trade					
	c (Increase) / decrease in Finished Goods stock in trade and work in progress	(11.24)	(110.81)	71.05	129.23	(84.46)
	d Employee benefits expense	2.75	2.30	4.93	13.85	16.26
	e Depreciation and amortisation expenses	6.28	4.32		6.28	4.71
	f Other Expenses	5.77	4.26	4.04	24.24	21.45
	Total Expenses	238.81	423.03	127.66	568.18	973.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	7.96	15.76	4.84	20.07	21.45
4	Other Income	0.19	1.14	0.02	0.156	2.82
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	8.15	16.90	4.86	20.23	24.27
6	Finance Cost	0.15	0.25	0.18	0.75	0.72
7	Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 ± 6)	7.996	16.65	4.68	19.47	23.54
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	7.996	16.65	4.68	19.47	23.54
10	Tax expense					
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	7.996	16.65	4.68	19.47	23.54
12	Extraordinary items (net of tax expense) Rs. Lacs)					
13	Net Profit / (Loss) for the period (11 ± 12)	7.996	16.65	4.68	19.47	23.54
14	Share of Profit / (Loss) of associates*					
15	Minority interest *					
16	Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*	7.996	16.65	4.68	19.47	23.54
17	Paid-up equity share capital (Face value of the share shall be indicated)	400.64	400.64	400.64	400.64	400.64
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year)					
19	Earnings per share (before extraordinary items) of Rs. ___/- each (not annualised):					
i	(a) Basic	0.20	0.42	0.12	0.49	0.59
	(b) Diluted	0.20	0.42	0.12	0.49	0.59
ii	Earnings per share (after extraordinary items) of Rs. ___/- each) (not annualised):					
	(a) Basic	0.20	0.42	0.12	0.49	0.59
	(b) Diluted	0.20	0.42	0.12	0.49	0.59

Notes:

- The above results were reviewed by Audit Committee and taken on record by the board of Directors of Company at its Meeting held on 30TH MAY 2016. The Statutory Auditors have Carried out Limited Review of the Financial Results of the company.
- Provisions for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- The company is engaged in Manufacturing / Reprocessing of Plastic Waste
- Figures of the previous period have been regrouped and rearranged, wherever necessary, to conform to the figures of the current period.

FOR & BEHALF OF BOARD OF DIRECTORS
For
Aditya Dalmia
Name of the Director
DIRECTOR



Place: Mumbai
Date: 30/05/2016

SHARAD FIBRES & YARN PROCESSORS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31,2016

Statement of Assets and Liabilities:

	(Rs. in Lacs)	
	As at 31/3/2016	As at 31/3/2015
	Audited	
EQUITY AND LIABILITIES		
1) Shareholder's Funds		
a) Share Capital	400.64	400.64
b) Reserves and Surplus	(4,314.90)	(4,334.37)
	(3,914.26)	(3,933.73)
2) Non Current Liabilities		
a) Long - Term Provisions	0.00	0.00
	0.00	0.00
3) Current Liabilities		
a) Other Current Liabilities	4,427.31	4,524.25
	4,427.31	4,524.25
Total	513.04	590.52
ASSETS		
1) Non Current Assets		
a) Fixed Assets	67.22	62.08
b) Non - Current Investments		
c) Long-Term Loans and Advances	31.34	35.71
d) Other Non-Current Assets		
	98.56	98.79
2) Current Assets		
a) Trade Receivables	286.73	316.63
b) Cash and cash equivalents	20.41	4.71
c) Short-Term Loans and Advances	1.95	1.52
d) Other Current Assets	105.40	168.87
	414.49	491.73
Total	513.04	590.52

Place : Mumbai
Date : 30/05/2016

For sharad Fibres & Yarn Processors LTD

FOR & BEHALF OF BOARD OF DIRECTORS

For 
Aditi Dalmia

Name of the Director
DIRECTOR

